

Navra Blue Chip Australian Share Retail Fund

Year ended 30 June 2011

	Sep-10	Dec-10	Mar-11	Jun-11
<u>Distribution Component</u>	CPU	CPU	CPU	CPU
Domestic Interest	0.1381	0.0000	0.2768	0.6135
Other Australian Sourced Income	0.9787	0.0563	0.0039	0.0754
Net Franked Dividend	0.3282	0.5358	0.4614	0.3806
Unfranked Dividend	0.0550	0.0000	0.0079	0.0056
Foreign Income		0.0287		
Tax Deferred Amount		0.1292		
Net Distribution Amount	1.5000	0.7500	0.7500	1.0751
Franking Credit	0.2847	0.4648	0.4003	0.3302
MIT WHT Fund Payment*	0.9787	0.0563	0.0039	0.0754

* "MIT WHT Fund Payment" is the total of component amounts from which Managed Investment Trust Withholding Tax is to be deducted if the distribution is remitted to an overseas entity. The component amounts included are "Other Australian Sourced Income", "Capital Gains - Non Discounted TARP" and "Capital Gains – Discounted TARP".

Details noted above constitute a Notice in accordance with subsection 12-395 of Schedule 1 of the Taxation Administration Act. These components are provided solely for the purpose of subdivision 12-H and should not be used for any other purpose. The above-named fund is a MIT for the purpose of Subdivision 12-H.

The information contained in this document has been compiled from sources considered reliable, but is not guaranteed. These components should not be relied upon for the purpose of preparing your income tax return. An annual tax statement will be issued at the end of the tax year which will set out all components of the distribution you received during the year. The distribution components on the annual tax statement will not necessarily correlate with the information provided in the subdivision 12-H notice.