



ANNUAL UPDATE JUNE 2009

NAVRA BLUE CHIP SHARE FUNDS

Dear Advisor

We are very pleased to present the Annual Performance Update of the Navra Blue Chip Australian Share Funds.

Annual return achieved in the 2008/2009 financial year for the Retail and the Wholesale Funds was -14.91% and -14.41% respectively compared to the S&P/ASX200's performance of -24.17%, representing an out-performance of 9.26% for the Retail Fund and 9.76% for the Wholesale Fund.

The cumulative performance since inception in May 2003 to 30 June 2009 was 48.41% for the Retail Fund and 49.91% for the Wholesale Fund, outperforming the S&P/ASX200 by 16.73% and 18.23% respectively.

Both the Retail and the Wholesale Funds have generated an average income above 12% over the 6-year period to 30 June 2009.

For more detailed and current performance information, we encourage you to visit our website: www.navrainvest.com.au or contact our Investor Services Manager, Julia Lane on **1300 656 131**.

Regards

Phillip Adamcewicz
General Manager

FUND PERFORMANCE

Returns to 30th June 2009

		RETAIL FUND	WHOLESALE FUND
		(%)	(%)
QTR	Income	2.48	2.79
	Growth	1.33	1.13
	Total Return	3.81	3.92
One Year	Income	3.3	3.57
	Growth	-18.21	-17.98
	Total Return	-14.91	-14.41
3 Years *	Income	9.5	9.61
	Growth	-12.94	-12.74
	Total Return	-3.44	-3.13
6 Years *	Income	11.87	11.98
	Growth	-5.07	-5
	Total Return	6.8	6.98
Funds Under Management		117.6 Million	20.3 Million

Note all performance figures are net of fees

* Annualised

Platforms: Wealthtrac, AUSMAQ, Beacon Investments, NetWealth

Margin Lenders: Colonial, BT, Leveraged Equities, St George Margin Lending, ANZ Margin Services, Suncorp.

Equity Structured Products and Warrants: RBS Group (Australia) Pty Limited

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