



## QUARTERLY UPDATE MARCH 2009

### NAVRA BLUE CHIP AUSTRALIAN SHARE FUNDS

**Dear Advisor**

We are pleased to present the Quarterly Performance Update of the Navra Blue Chip Australian Share Funds.

The return in March quarter for the Retail and Wholesale Funds was 0.35% and 0.52% respectively compared to the S&P/ASX200's performance of -3.77%, representing an out-performance of 4.12% for the Retail Fund and 4.64% for the Wholesale Fund. We are once again proud to announce an upgrade of our Morningstar ranking to 4 stars for both Australian Funds.

For more detailed and current performance information, we encourage you to visit our website: [www.navrainvest.com.au](http://www.navrainvest.com.au) or contact our Investor Services Manager, Julia Lane on **1300 656 131**.

Regards

**Phillip Adamcewicz**  
General Manager

### FUND PERFORMANCE

Returns to 31<sup>st</sup> March 2009

|                  |                               | RETAIL FUNDS<br>( % ) | WHOLESALE<br>FUND<br>( % ) |
|------------------|-------------------------------|-----------------------|----------------------------|
| <b>QTR</b>       | <b>Income</b>                 | <b>0</b>              | <b>0</b>                   |
|                  | <b>Growth</b>                 | <b>0.35</b>           | <b>0.52</b>                |
|                  | <b>Total Return</b>           | <b>0.35</b>           | <b>0.52</b>                |
| <b>One Year</b>  | <b>Income</b>                 | <b>3.37</b>           | <b>3.27</b>                |
|                  | <b>Growth</b>                 | <b>-24.62</b>         | <b>-24.09</b>              |
|                  | <b>Total Return</b>           | <b>-21.25</b>         | <b>-20.82</b>              |
| <b>3 Years *</b> | <b>Income</b>                 | <b>10.25</b>          | <b>10.45</b>               |
|                  | <b>Growth</b>                 | <b>-13.93</b>         | <b>-13.88</b>              |
|                  | <b>Total Return</b>           | <b>-3.68</b>          | <b>-3.43</b>               |
| <b>5 Years *</b> | <b>Income</b>                 | <b>11.91</b>          | <b>11.97</b>               |
|                  | <b>Growth</b>                 | <b>-6.49</b>          | <b>-6.37</b>               |
|                  | <b>Total Return</b>           | <b>5.42</b>           | <b>5.6</b>                 |
|                  | <b>Funds Under Management</b> | <b>103.4 Million</b>  | <b>21.4 Million</b>        |

Note all performance figures are net of fees

\* Annualised

**Platforms:** Wealthtrac, AUSMAQ, Beacon Investments, NetWealth.

**Margin Lenders:** Colonial, BT, Leveraged Equities, St George Margin Lending, ANZ Margin Services, Suncorp.