

## FUND WATCH

# Quality control

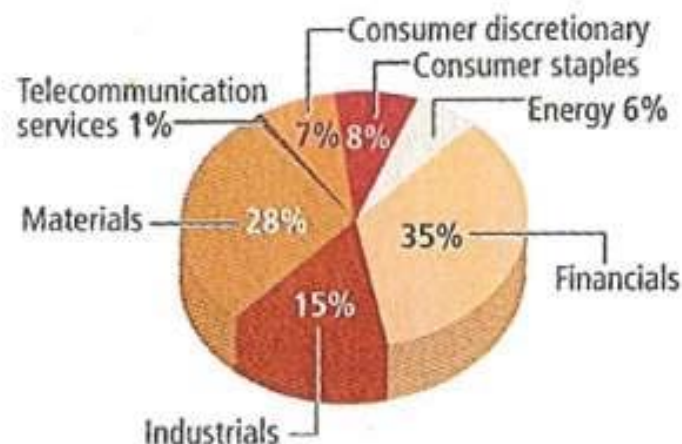
**IN TOUGH** times, investors may tend to lean towards a "flight to quality" – selling risky small caps and buying big, more defensive companies. NavralInvest's Blue

Chip Australian Share Retail Fund is a managed fund that does just that. It holds a small number of large-cap shares that pay good dividends.

FUND	1 YR %	3 YR % PA	5 YR % PA
NavralInvest Blue Chip Australian Share Retail	14.11	15.09	N/A
S&P/ASX 200 Accumulation Index	16.07	20.99	21.04

TOP 10 STOCKS	%
BHP Billiton (BHP)	13
National Australia Bank (NAB)	9
Westpac Banking Corporation (WBC)	8
ANZ Banking Group (ANZ)	7
Rio Tinto (RIO)	5
Westfield Group (WDC)	4
Macquarie Group (MQG)	4
Woolworths (WOW)	4
Toll Holdings (TOL)	3
Brambles (BXB)	3

## Here's how it's invested ...



Source: Morningstar/NavralInvest as at January 31, 2008